



Condominium Supplemental Application

THE INSURANCE FOR WHICH YOU ARE APPLYING IS WRITTEN ON A CLAIMS MADE AND REPORTED POLICY. ONLY CLAIMS FIRST MADE AGAINST THE INSURED AND REPORTED TO THE COMPANY DURING THE PERIOD OF INSURANCE ARE COVERED, SUBJECT TO POLICY TERMS AND CONDITIONS. THE LIMIT OF LIABILITY TO PAY LOSS WILL BE REDUCED BY, AND MAY BE EXHAUSTED BY CLAIMS EXPENSES

GENERAL

1. Name of applicant:

CONDOMINIUM PROJECT

2. Specify condominium revenues per categories below

Residential Condominiums	Revenues	% Total Firm Revenue	Number of Projects
Estimate for current financial year			
Last financial year			
Prior financial year			

Commercial Condominiums	Revenues	% Total Firm Revenue	Number of Projects
Estimate for current financial year			
Last financial year			
Prior financial year			

Mixed Use Condominiums	Revenues	% Total Firm Revenue	Number of Projects
Estimate for current financial year			
Last financial year			
Prior financial year			

3. Please estimate the applicant's experience in providing design services for condominiums by:
 - a. Number of years _____
 - b. Number of projects _____

4. Please provide the minimum experience the applicant requires for selecting condominium clients:
 - a. Number of years _____
 - b. Number of projects _____

5. Does the applicant act as Prime Design Professional on any condominium projects?
 If yes, please provide:
 - a. The percentage of condominium projects _____%
 - b. The number of condominium projects _____

6. Does the applicant, or any parent, subsidiary or related entity, or any principal, partner, officer, director or employee have a percentage ownership interest, management, or control of a company engage in the following for condominium projects?

Actual construction, installation, fabrication or erection		Design-build	
Construction management		Design without construction observation services	

If yes, please attach an addendum with full details.

PROJECT HISTORY

7. Please provide the following information for the largest five condominium projects where the applicant has provided professional service in the past five years:

Project 1

Name of project		Location	
Contractors name		Developers name	
Have you worked previously with this contractor		Have you worked previously with this developer	
Services provided by the applicant			
Year completed	Applicants gross revenue \$	Total Construction Value \$	
Are you aware of any cost overruns, delays, or claims arising from this project?			

Project 2

Name of project		Location	
Contractors name		Developers name	
Have you worked previously with this contractor		Have you worked previously with this developer	
Services provided by the applicant			
Year completed	Applicants gross revenue \$	Total Construction Value \$	
Are you aware of any cost overruns, delays, or claims arising from this project?			

Project 3

Name of project		Location	
Contractors name		Developers name	
Have you worked previously with this contractor		Have you worked previously with this developer	
Services provided by the applicant			
Year completed	Applicants gross revenue \$	Total Construction Value \$	
Are you aware of any cost overruns, delays, or claims arising from this project?			

Project 4

Name of project		Location	
Contractors name		Developers name	
Have you worked previously with this contractor		Have you worked previously with this developer	
Services provided by the applicant			
Year completed	Applicants gross revenue \$	Total Construction Value \$	
Are you aware of any cost overruns, delays, or claims arising from this project?			

Project 5

Name of project		Location	
Contractors name		Developers name	
Have you worked previously with this contractor		Have you worked previously with this developer	
Services provided by the applicant			
Year completed	Applicants gross revenue \$	Total Construction Value \$	
Are you aware of any cost overruns, delays, or claims arising from this project?			

CLIENTS

8. Please specify percentage of gross revenues derived from condominiums that are attributable to the following categories of clients (must equal 100%)

Developers	%	Contractors	%
Architects	%	Construction Managers	%
Other design professionals	%	Design-build contractor	%
Condominium of Homeowners Ass.	%	Individual owners	%
Other (please specify)	%	Total (100%)	%

9. What percentage of gross revenues are derived from repeat clients? _____%

10. What number of projects have been derived from repeat clients in the past ten years? _____

11. What percentage of projects are the Construction Phase Services provided by the Prime Design Professional?
 _____%

12. Please specify the percentage of revenue where the contractor selection is made in the following categories:

Quality Based Selection (QBS)	%	Low bid selection	%
Pre-qualified contractors subject to low bid selection	%	Other (please specify)	%

CONTRACTS

13. Please specify the percentage of condominium engagements that are subject to the contract categories below (must equal 100%)

Standard industry contract		Oral agreement	
Applicant's own standard contract		Purchase order	
Client's contract		Other	
Letter agreement		Total (100%)	

14. Have the applicant's standard contracts been reviewed and approved by legal counsel? _____

15. What percentage of the applicant's contracts contain a limitation of liability clause? _____%

16. What percentage of the applicant's contracts contain a hold harmless clause in favor of the client? _____%

17. What percentage of the applicant's contracts contain an alternative dispute resolution (mediation or arbitration) clause? _____%

18. What percentage of the applicant's contracts have specified payment terms? _____%

19. Who has the authority to amend or change standard contracts, in respect of limitations of liability, hold harmless agreements, or guarantees and warranties? _____

SUBCONTRACTORS

20. What percentage of the applicant's gross condominium revenue is paid to subcontractors for:

Architecture	%	Civil Engineering	%
Geotechnical Engineering	%	Structural Engineering	%
Mechanical Engineering	%	Electrical Engineering	%
HVAC	%	Other (please specify)	%

21. What percentage of the applicant's subcontractors are engaged under a written contract? _____%

22. Does the applicant require subcontractors to provide evidence of:

- a. Professional Liability Insurance _____ Required Limit \$ _____
- b. General Liability Insurance _____ Required Limit \$ _____

What percentage of all subcontractors are compliant with the applicant's insurance requirements?

_____ %

DECLARATION

The applicant hereby represents after inquiry, that information contained herein and in any supplemental applications, addendums or forms required hereby, is true, accurate and complete, and that no material facts have been suppressed or misstated. The applicant acknowledges a continuing obligation to report to the Company as soon as practicable any material changes in all such information, after signing the application and prior to issuance of the policy, and acknowledges that the Company shall have the right to withdraw or modify any outstanding quotation and/or authorization or agreement to bind the insurance based upon such changes.

Further, the applicant understands and acknowledges that:

1. If a policy is issued, the Company will have relied upon, as representations, this application, any supplemental applications and addendums, and any other statements furnished to the Company in conjunction with this application, all of which are hereby incorporated by reference into this application and made a part thereof;
2. This application will be the basis of the contract and will be incorporated by reference into and made a part of such policy;
3. The applicant's failure to report to its current insurance company any claim made against it during the current policy period, or act, error, omission or circumstances which the applicant is aware of which may give rise to a claim before the expiration of the current policy may create a lack of coverage for each applicant who had a basis to believe that any such act, error, omission or circumstance might reasonably be expected to be the basis of a claim;
4. The policy applied for provides coverage on a claims made and reported basis and will only apply to claims that are first made against the insured and reported in writing to the Company during the policy period. The limit of liability to pay loss will be reduced by, and may be exhausted by claims expenses.

Notwithstanding the above, it is understood and agreed that the completion of this application does not bind the Company to provide coverage, or the applicant to purchase the insurance.

This application must be signed and dated by an authorized officer, principal or partner of the applicant.

Signature: _____

Name: _____

Title: _____ Date: _____