

## APPLICATION ACCEPTANCE AND REPRESENTATION STATEMENT

(Used to Accept Other Carriers' Applications)

It is hereby agreed and understood that undersigned applicant acknowledges that their previous submission of an application for professional/general liability insurance is being made to Certain Underwriters at Lloyd's. All information contained in that application and completed on behalf of the Applicant will be relied upon by the underwriting manager, Company and/or affiliates thereof in issuing a policy.

The underwriting manager, Company and/or affiliates thereof will rely upon:

- (a) The truth and accuracy of the representations contained in the Application;
- (b) The Applicant represents that the statements and any attachments to the Application are true and accurate to the best knowledge and belief of the undersigned authorized agent of the person(s) and entity(ies) proposed for this insurance and declares that to the best of his/her knowledge and belief, after reasonable inquiry, the statements in the Application and in any attachments, are true and complete;

## NOTICE TO THE APPLICANT - PLEASE READ CAREFULLY

No fact, circumstance or situation indicating the probability of a claim or action for which coverage may be afforded by the proposed insurance is now known by any person(s) or entity(ies) proposed for this insurance other than that which is disclosed in the Application. It is agreed by all concerned that if there be knowledge of any such fact, circumstance or situation, any claim subsequently emanating therefrom shall be excluded from coverage under the proposed insurance.

The policy applied for is SOLELY AS STATED IN THE POLICY, if issued, which provides coverage on a claims made basis for ONLY THOSE "CLAIMS" THAT ARE FIRST MADE AGAINST THE INSURED DURING THE POLICY PERIOD, unless the extended reporting period option is exercised in accordance with the terms of the policy. The policy has specific provisions detailing claim reporting requirements.

The underwriting manager, Company and/or affiliates thereof are authorized to make any inquiry in connection with the Application and this Statement.

## **WARRANTY**

I/We warrant to the Company, that I/We understand and accept the notice stated above and that the information contained herein is true and that it shall be the basis of the policy and deemed incorporated therein, should the Company evidence its acceptance of the Application and this Statement by issuance of a policy. I/We authorize the release of claim information from any prior insurer to the underwriting manager, Company and/or affiliates thereof.

Signing this Statement does not bind the Company to provide or the Applicant to purchase the insurance. It is understood that information submitted herein becomes a part of the Application for insurance and is subject to the same declarations, representations and conditions. Must be signed by director, executive officer, partner or equivalent within 60 days of the proposed effective date.

Name of Applicant	Title (NOTE: Must be owner or principal)
Signature of Applicant	Date (NOTE: Must be currently signed & dated)